

# City of Savannah

402 Court ~ Savannah, MO 64485 Phone: (816) 324-3315 Fax: (816) 324-5997

## NOTICE OF PUBLIC HEARING

A public hearing will be held at 7:00 p.m. August 19, 2013 at the Clasbey Center - Council Chambers at which time citizens may be heard on the property tax rates proposed to be set by the City of Savannah, Missouri. The tax rates shall be set to produce the revenues which the budget for the year beginning October 1, 2013 shows to be required from the property tax. Each tax rate is determined by dividing the amount of revenue required by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation.

Assessed Valuation (by categories)	Prior Tax Year 2012	Current Tax Year 2013	Increase \$	Increase %
Real Estate				
Residential	\$ 30,573,730	\$ 31,542,920		
Agricultural	\$ 51,980	\$ 64,620		
Commercial	\$ 6,489,720	\$ 6,679,050		
State Assessed Real	\$ 835,132	\$ 1,151,405		
Local Assessed Real	\$ 37,300	\$ 35,774		
Total Real Estate	\$ 37,987,862	\$ 39,473,769	\$1,485,907	3.7643%

	Proposed Tax Rates for 2012 (per \$100)	Proposed Tax Rates for 2012 (per \$100)
General	\$0.5676	\$0.5590
Park & Recreation	\$0.3622	\$0.3567
Debt Service	\$0.1303	\$0.1953
Total	\$1.0601	\$1.1110

Construction Work in Progress	\$ 160.00	\$ 151,040.00
New Construction	\$ 102,760.00	\$ 237,790.00

City of Savannah

By Beth Kar  
Beth Kar, City Clerk